

Unaudited - Draft Subject to Change
TOWN OF LONGBOAT KEY, FLORIDA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	Consolidated Pension Trust Fund	Agency Funds
Assets		
Cash and cash equivalents	\$63,723	-
Receivables/prepays		
Prepaid items	365,675	-
Interest receivable	84,535	-
Due from broker	<u>73,509</u>	<u>-</u>
Total receivables	<u>587,442</u>	<u>-</u>
Investments, at fair value		
U.S. Government and agency securities	5,227,136	-
Corporate bonds	3,700,485	
Equity securities	<u>32,642,585</u>	<u>-</u>
Total investments	<u>41,570,206</u>	<u>-</u>
Total assets	<u>\$ 42,157,648</u>	<u>\$ -</u>
Liabilities		
Accounts payable	-	<u>\$ -</u>
Due to Broker	<u>46,747</u>	
Total liabilities	<u>46,747</u>	<u>-</u>
Net Position		
Restricted for pension benefits - active and retired members' benefits	<u>42,110,901</u>	<u>-</u>
Total liabilities and net position	<u>\$ 42,157,648</u>	<u>\$ -</u>

The accompanying notes to financial statements are an integral part of this statement.

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TOWN OF LONGBOAT KEY, FLORIDA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Consolidated Pension Trust Fund</u>
Additions	
Contributions	
Town	\$ 2,515,982
Total contributions	<u>2,515,982</u>
Investment income	
Net change in fair value of investments	3,568,875
Interest and dividends	1,057,378
Less investment expense	<u>(236,603)</u>
Net investment income	<u>4,389,650</u>
Total additions (reductions)	<u>6,905,632</u>
Deductions	
Pension benefits	4,303,128
Administrative expenses	<u>133,019</u>
Total deductions	<u>4,436,147</u>
Change in net position	2,469,485
Net position, restricted for pension benefits	
Beginning of year	<u>39,641,416</u>
End of year	<u>\$ 42,110,901</u>

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